FARAD CONTINUATION SHEET
IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CRIMINAL APPELLATE JURISDICTION

CRIMINAL REVISION APPLICATION NO.1 OF 2006

[Dr.(Mrs.) Sharmila S. Karnik. Vs. State.]

Office Notes, office Memoranda of Coram, appearances, Court's orders or directions and Registrar's orders	: Court's or Judge's orders

Mr.Samir Vaidya, Adv. for the Petitioner.
Mr.V.B.Konde-Deshmukh, APP, for the State.

CORAM : SMT.V.K.TAHILRAMANI,J.

DATED : 19th June, 2007.

P.C.:-

. Heard both sides.

2. The petitioner has preferred this Revision Application for return of property i.e. Santro car bearing registration No.MH-01 PA-2744. The said car has been seized by the ACB, Mumbai in C.R.No.37 of 2005.

3. By order dated 4th January, 2006 this Court directed that the car be

returned to the petitioner on furnishing bank guarantee in the sum of Rs.4.50 lakhs to be given to the concerned I.O.. It was further directed that the petitioner will furnish an undertaking in this Court that she will not dispose of the said car and will produce the said car as and when called to do so.

4. The bank guarantee has been furnished by the petitioner. So also the undertaking has been furnished by the petitioner. The car has been returned to the petitioner.

5. Now the petitioner is seeking that the condition of furnishing bank guarantee be deleted. I am not inclined to set aside the said condition, but, I am inclined to modify the same.

6. It is an admitted fact that the

vehicle was purchased for Rs.4.16 lakhs. In this view of the matter, I am inclined to reduce the bank guarantee of Rs.4.50 lakhs to Rs.4 lakhs. The bank guarantee to be renewed from time to time for a period of two years at a time.

7. Revision Application is disposed of accordingly.

[SMT.V.K.TAHILRAMANI,J.]